



State of Utah

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For Release
July 19, 2024 at 7 a.m.

Ben Crabb, Chief Economist

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UTAH’S EMPLOYMENT SUMMARY: June 2024

SALT LAKE CITY (July 19, 2024) — Utah’s nonfarm payroll employment for June 2024 increased an estimated 2.4% across the past 12 months, with the state’s economy adding a cumulative 41,400 jobs since June 2023. Utah’s current job count stands at 1,766,500.

June’s seasonally adjusted unemployment rate is estimated at 3.0%. Approximately 54,300 Utahns are unemployed. Utah’s May unemployment rate is unrevised at 2.9%. The June national unemployment rate increased one-tenth of a percentage point to 4.1%.

“The June numbers show another month of robust jobs growth,” said Ben Crabb, Chief Economist at the Utah Department of Workforce Services. “For the last year, job expansion has been concentrated in construction, private education and health services and the public sector. Public sector hiring is now starting to cool and the unemployment rate, while low, has been slowly ticking upward. With inflation trending in the right direction, an interest rate cut later this year is not out of the question and would stimulate continued job growth in the state.”

Utah’s June private sector employment recorded a year-over-year expansion of 2.1%, or a 31,300-job increase. Seven of the ten major private-sector industry groups posted net year-over-year job gains. The overall gains are led by education and health services (13,000 jobs), professional and business services (7,900 jobs), and construction (5,700 jobs). Financial activities (-400 jobs), and information (-500 jobs) were the only sectors with year-over-year job losses.

- Additional analysis and tables at <https://jobs.utah.gov/wi/update/index.html>
- County unemployment rates for June will post on or shortly after July 22, 2024, at <https://jobs.utah.gov/wi/update/une/season.pdf>
- July’s employment information will be released at 7 a.m. on Friday, August 16, 2024.
- Statistics generated by the U.S. Bureau of Labor Statistics, Washington, D.C., modeled from monthly employer (employment) and household (unemployment) surveys.

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Labor Market Indicators
June 2024

Utah
Employment Year-Over % Change: 2.4%
Employment # Change: 41,400
Unemployment Rate: 3.0%

United States
Employment Year-Over % Change: 1.6%
Unemployment Rate: 4.1%

Source: U.S. Bureau of Labor Statistics



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**WORKFORCE
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Utah Nonagricultural Jobs by Industry and Components of the Labor Force

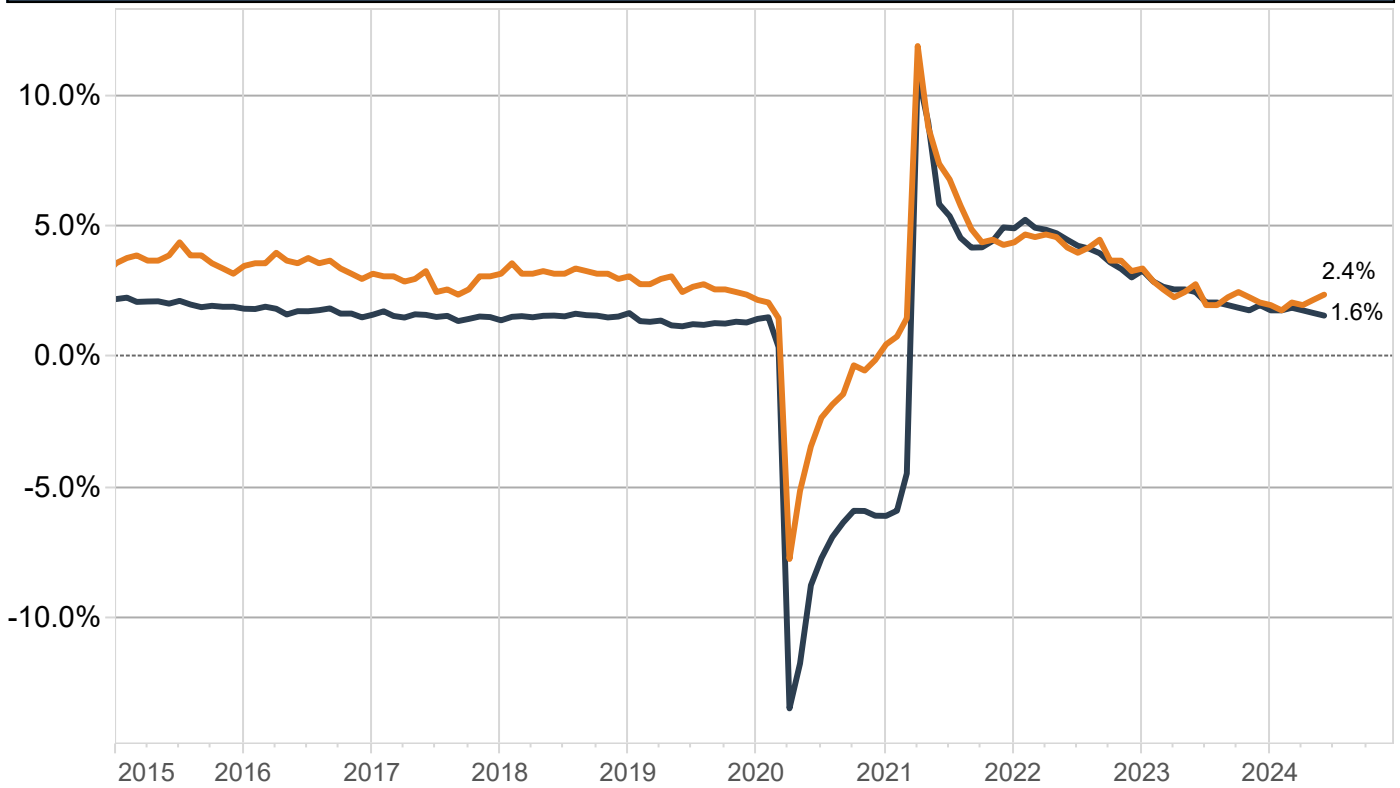
| Numbers are in thousands | June (p) 2024 | June 2023 | Percentage Change | May (r) 2024 | May 2023 | Percentage Change |
|---|------------------|----------------|----------------------|-----------------|----------------|----------------------|
| CIVILIAN LABOR FORCE (seasonally-adjusted) | 1,799.2 | 1,791.3 | 0.4 | 1,799.3 | 1,787.1 | 0.7 |
| Employed | 1,744.9 | 1,745.0 | 0.0 | 1,747.4 | 1,741.8 | 0.3 |
| Unemployed | 54.3 | 46.3 | 17.3 | 51.9 | 45.2 | 14.8 |
| Unemployment Rate | 3.0 | 2.6 | | 2.9 | 2.5 | |
| NONAGRICULTURAL EMPLOYMENT (Thousands) | 1,766.5 | 1,725.1 | 2.4 | 1,759.1 | 1,721.5 | 2.2 |
| Not seasonally-adjusted | | | | | | |
| PRIVATE SECTOR | 1,491.7 | 1,460.4 | 2.1 | 1,478.3 | 1,453.1 | 1.7 |
| GOODS PRODUCING | 310.0 | 301.9 | 2.7 | 307.3 | 297.3 | 3.4 |
| Natural Resources and Mining | 11.0 | 10.9 | 0.9 | 11.0 | 10.7 | 2.8 |
| Construction | 143.1 | 137.4 | 4.1 | 139.9 | 134.1 | 4.3 |
| Construction of Buildings | 29.6 | 29.6 | 0.0 | 30.0 | 28.8 | 4.2 |
| Heavy and Civil Engineering | 14.2 | 13.5 | 5.2 | 13.7 | 13.1 | 4.6 |
| Specialty Trade Contractors | 99.3 | 94.3 | 5.3 | 96.2 | 92.2 | 4.3 |
| Manufacturing | 155.9 | 153.6 | 1.5 | 156.4 | 152.5 | 2.6 |
| Durable Goods | 98.4 | 97.8 | 0.6 | 98.6 | 96.9 | 1.8 |
| Computer and Electronic Products | 13.5 | 13.2 | 2.3 | 13.4 | 13.1 | 2.3 |
| Transportation and Equipment Manufacturing | 19.2 | 18.6 | 3.2 | 19.2 | 18.4 | 4.3 |
| Non-Durable Goods | 57.5 | 55.8 | 3.0 | 57.8 | 55.6 | 4.0 |
| SERVICES PROVIDING | 1,456.5 | 1,423.2 | 2.3 | 1,451.8 | 1,424.2 | 1.9 |
| Trade, Transportation, and Utilities | 315.2 | 315.2 | 0.0 | 315.5 | 313.6 | 0.6 |
| Wholesale Trade | 61.0 | 60.7 | 0.5 | 60.7 | 60.3 | 0.7 |
| Retail Trade | 181.7 | 180.5 | 0.7 | 182.3 | 179.6 | 1.5 |
| Motor Vehicle and Parts Dealers | 25.6 | 24.9 | 2.8 | 25.6 | 24.5 | 4.5 |
| Food and Beverage Stores | 28.6 | 28.2 | 1.4 | 28.7 | 28.0 | 2.5 |
| General Merchandise Stores | 36.4 | 36.4 | 0.0 | 36.5 | 36.3 | 0.6 |
| Transportation and Utilities | 72.5 | 74.0 | -2.0 | 72.5 | 73.7 | -1.6 |
| Utilities | 3.9 | 3.9 | 0.0 | 3.9 | 3.8 | 2.6 |
| Transportation & Warehousing | 68.6 | 70.1 | -2.1 | 68.6 | 69.9 | -1.9 |
| Air Transportation | 9.7 | 9.7 | 0.0 | 9.6 | 9.5 | 1.1 |
| Truck Transportation | 19.4 | 20.9 | -7.2 | 19.5 | 20.8 | -6.3 |
| Couriers and Messengers | 17.3 | 16.3 | 6.1 | 17.2 | 16.5 | 4.2 |
| Information | 43.1 | 43.6 | -1.1 | 42.9 | 42.9 | 0.0 |
| Motion Picture and Sound Recording | 7.0 | 7.5 | -6.7 | 7.0 | 6.8 | 2.9 |
| Publishing Industries | 20.0 | 20.1 | -0.5 | 19.9 | 20.1 | -1.0 |
| Telecommunications | 4.9 | 4.9 | 0.0 | 4.8 | 4.9 | -2.0 |
| Internet Service Providers | 7.3 | 7.5 | -2.7 | 7.2 | 7.4 | -2.7 |
| Financial Activities | 98.2 | 98.6 | -0.4 | 97.7 | 98.0 | -0.3 |
| Finance and Insurance | 73.5 | 74.0 | -0.7 | 73.5 | 73.9 | -0.5 |
| Real Estate and Rental and Leasing | 24.7 | 24.6 | 0.4 | 24.2 | 24.1 | 0.4 |
| Professional and Business Services | 257.8 | 249.9 | 3.2 | 252.0 | 251.4 | 0.2 |
| Professional, Scientific, and Technical Services | 134.9 | 133.2 | 1.3 | 132.7 | 133.1 | -0.3 |
| Architectural, Engineering, and Related | 22.0 | 20.6 | 6.8 | 21.3 | 20.3 | 4.9 |
| Computer Systems Design and Related | 36.0 | 36.6 | -1.6 | 35.2 | 36.9 | -4.6 |
| Management of Companies and Enterprises | 24.2 | 22.7 | 6.6 | 23.9 | 22.5 | 6.2 |
| Administrative and Waste Services | 98.7 | 94.0 | 5.0 | 95.4 | 95.8 | -0.4 |
| Employment Services | 32.2 | 29.0 | 11.0 | 31.0 | 31.7 | -2.2 |
| Business Support Services | 9.9 | 10.1 | -2.0 | 9.4 | 10.2 | -7.8 |
| Education and Health Services | 242.0 | 229.0 | 5.7 | 242.5 | 231.7 | 4.7 |
| Educational Services | 52.6 | 47.9 | 9.8 | 53.5 | 50.7 | 5.5 |
| Health Services and Social Assistance | 189.4 | 181.1 | 4.6 | 189.0 | 181.0 | 4.4 |
| Ambulatory Health Care Services | 83.4 | 79.6 | 4.8 | 82.6 | 79.9 | 3.4 |
| Hospitals | 43.1 | 41.5 | 3.9 | 42.9 | 41.1 | 4.4 |
| Nursing and Residential Care Facilities | 31.9 | 30.2 | 5.6 | 32.0 | 29.9 | 7.0 |
| Social Assistance | 31.0 | 29.8 | 4.0 | 31.5 | 30.1 | 4.7 |
| Leisure and Hospitality | 178.0 | 175.8 | 1.3 | 173.8 | 172.3 | 0.9 |
| Arts, Entertainment, and Recreation | 34.1 | 32.1 | 6.2 | 31.5 | 30.9 | 1.9 |
| Accommodation and Food Services | 143.9 | 143.7 | 0.1 | 142.3 | 141.4 | 0.6 |
| Accommodation | 21.6 | 22.1 | -2.3 | 20.9 | 21.5 | -2.8 |
| Food Services and Drinking Places | 122.3 | 121.6 | 0.6 | 121.4 | 119.9 | 1.3 |
| Other Services | 47.4 | 46.4 | 2.2 | 46.6 | 45.9 | 1.5 |
| Government | 274.8 | 264.7 | 3.8 | 280.8 | 268.4 | 4.6 |
| Federal Government | 41.3 | 40.6 | 1.7 | 41.0 | 40.3 | 1.7 |
| Federal Defense | 19.2 | 18.8 | 2.1 | 19.1 | 18.7 | 2.1 |
| Other Federal Government | 22.1 | 21.8 | 1.4 | 21.9 | 21.6 | 1.4 |
| State Government | 89.9 | 85.2 | 5.5 | 90.0 | 84.9 | 6.0 |
| State Education | 51.5 | 48.7 | 5.7 | 52.0 | 49.1 | 5.9 |
| Other State Government | 38.4 | 36.5 | 5.2 | 38.0 | 35.8 | 6.1 |
| Local Government | 143.6 | 138.9 | 3.4 | 149.8 | 143.2 | 4.6 |
| Local Education | 75.8 | 73.9 | 2.6 | 83.2 | 79.8 | 4.3 |
| Other Local Government | 67.8 | 65.0 | 4.3 | 66.6 | 63.4 | 5.0 |

Source: U.S. Bureau of Labor Statistics: Local Area Unemployment Statistics (LAUS); Current Employment Statistics (CES). July 19, 2024

Note: Government owned education, healthcare, etc. are enumerated within Government.

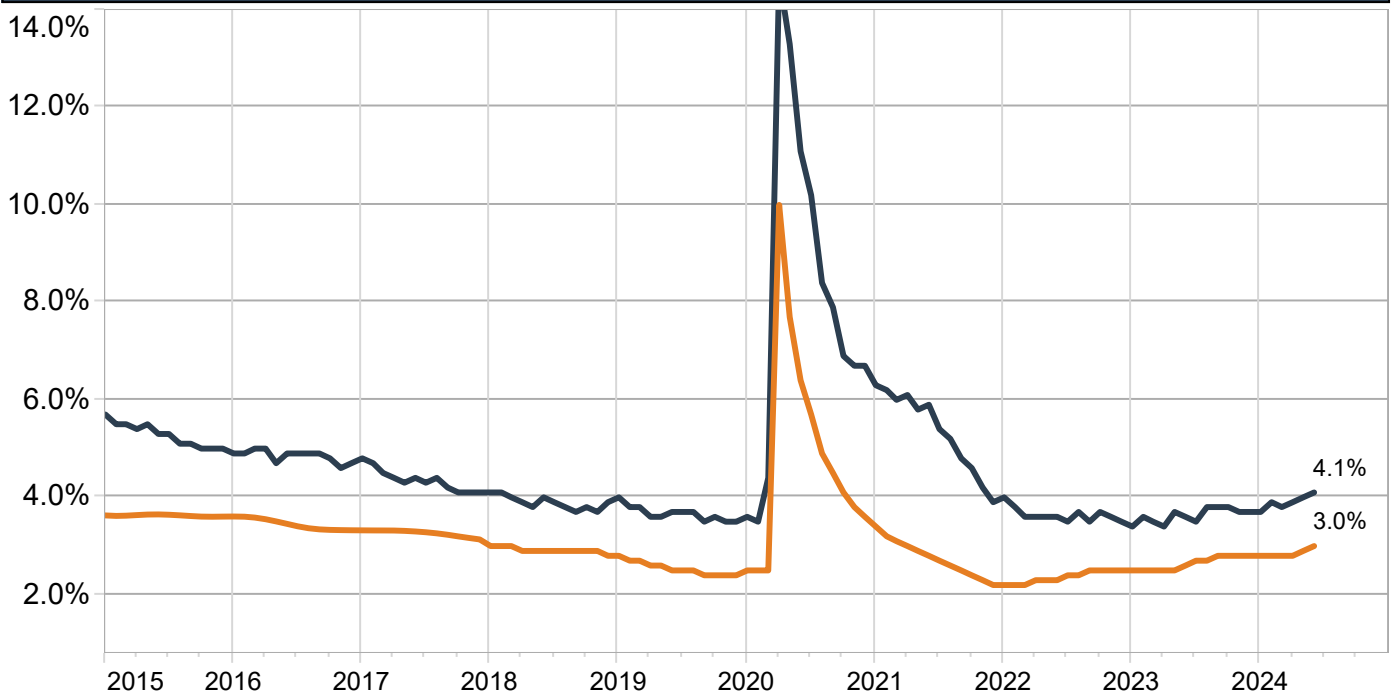
p = preliminary r = revised

Year-Over Percent Change In Nonfarm Jobs

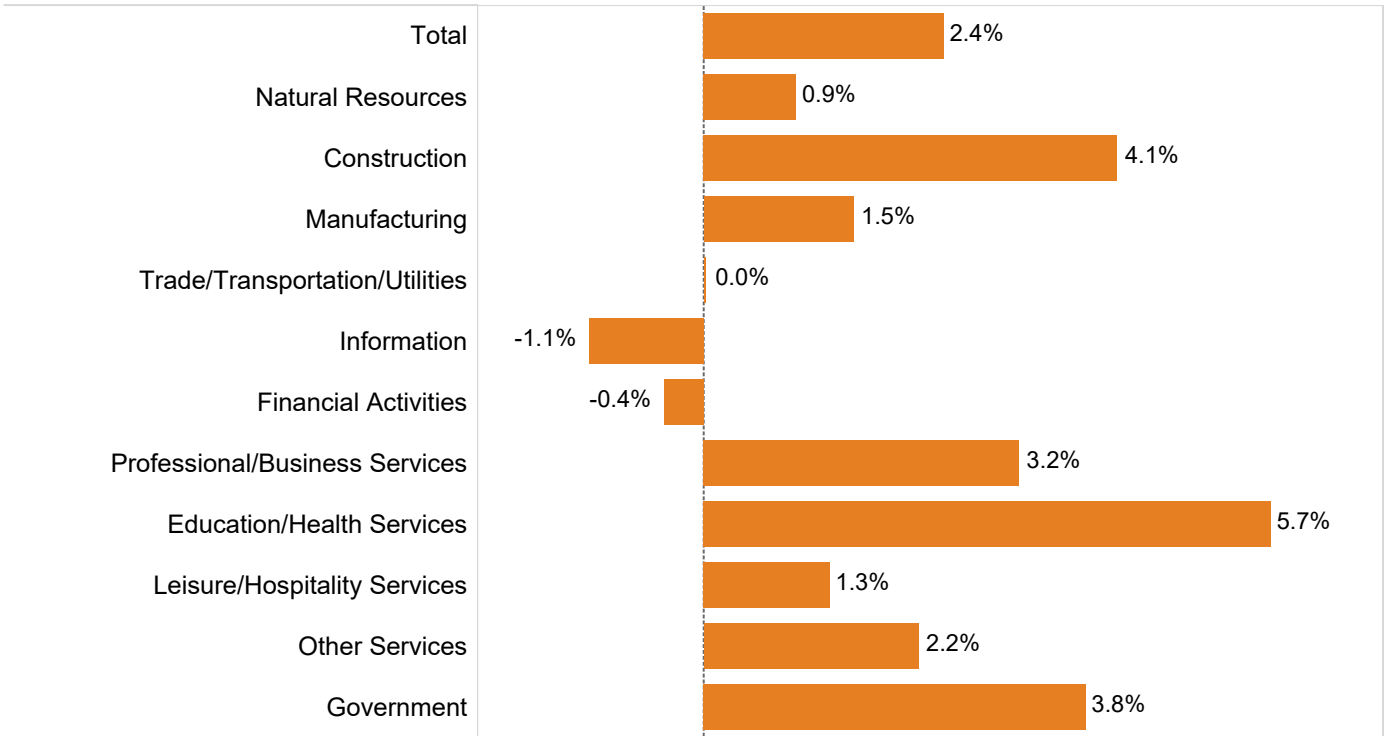


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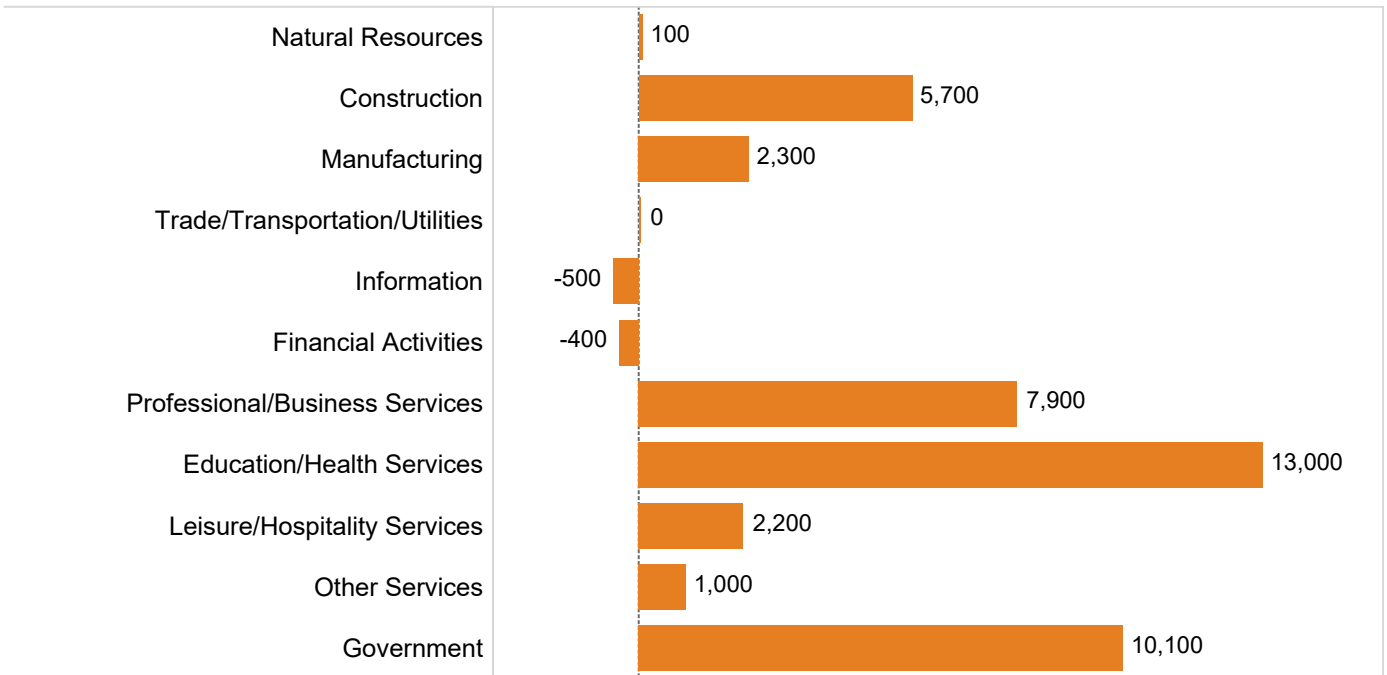
Seasonally Adjusted Unemployment Rates



Utah Nonfarm Industry Profiles June 2023 - 2024 Percent Change



Numeric Change



Source: U.S. Bureau of Labor Statistics

NONFARM EMPLOYMENT IN UTAH'S COUNTIES

| | June 2024 <i>Estimate</i> | June 2023 <i>Actual</i> | Percent Change | May 2024 <i>Estimate</i> | April 2024 <i>Estimate</i> |
|-------------------|---------------------------------|-------------------------------|-------------------|--------------------------------|----------------------------------|
| BEAVER | 2,632 | 2,560 | 2.8 | 2,612 | 2,544 |
| BOX ELDER | 24,090 | 24,042 | 0.2 | 24,119 | 23,669 |
| CACHE | 67,705 | 66,638 | 1.6 | 68,337 | 67,887 |
| CARBON | 8,985 | 8,856 | 1.5 | 9,043 | 8,989 |
| DAGGETT | 566 | 534 | 6.0 | 476 | 408 |
| DAVIS | 148,617 | 146,155 | 1.7 | 147,215 | 145,522 |
| DUCHESNE | 9,187 | 9,043 | 1.6 | 9,057 | 8,915 |
| EMERY | 3,856 | 3,780 | 2.0 | 3,798 | 3,752 |
| GARFIELD | 2,966 | 2,874 | 3.2 | 2,802 | 2,585 |
| GRAND | 7,727 | 7,668 | 0.8 | 7,657 | 7,322 |
| IRON | 25,062 | 24,006 | 4.4 | 25,312 | 26,124 |
| JUAB | 4,427 | 4,327 | 2.3 | 4,438 | 4,410 |
| KANE | 4,454 | 4,435 | 0.4 | 4,255 | 4,060 |
| MILLARD | 5,219 | 4,919 | 6.1 | 5,122 | 5,090 |
| MORGAN | 3,209 | 3,083 | 4.1 | 3,150 | 3,118 |
| PIUTE | 294 | 290 | 1.4 | 289 | 274 |
| RICH | 1,635 | 1,415 | 15.5 | 1,185 | 1,042 |
| SALT LAKE | 817,886 | 804,621 | 1.6 | 812,629 | 808,552 |
| SAN JUAN | 4,931 | 4,854 | 1.6 | 4,815 | 4,635 |
| SANPETE | 9,806 | 9,796 | 0.1 | 10,001 | 9,948 |
| SEVIER | 10,142 | 10,052 | 0.9 | 9,841 | 9,689 |
| SUMMIT | 31,103 | 30,227 | 2.9 | 29,552 | 31,829 |
| TOOELE | 19,951 | 19,269 | 3.5 | 20,367 | 20,015 |
| UINTAH | 15,672 | 14,715 | 6.5 | 15,540 | 15,231 |
| UTAH | 305,809 | 302,150 | 1.2 | 307,816 | 309,926 |
| WASATCH | 12,553 | 12,528 | 0.2 | 11,982 | 11,799 |
| WASHINGTON | 85,540 | 83,291 | 2.7 | 87,907 | 87,630 |
| WAYNE | 1,435 | 1,417 | 1.3 | 1,415 | 1,356 |
| WEBER | 126,065 | 122,623 | 2.8 | 125,253 | 124,661 |

Note: Numbers have been left unrounded for convenience rather than to denote accuracy.

Note: County employment estimates are assessed independently of the statewide estimate.

Note: Employment numbers are not seasonally adjusted. Therefore, comparisons of employment levels from one month to the next should not be used as job creation/loss estimates between those months. Seasonal factors could be the reason. For example, employment levels in September are usually higher than in August, as school employment resumes.

Source: Utah Department of Workforce Services, Workforce Research and Analysis, 7/19/2024