

Department of Workforce Services

CASEY R. CAMERON

Executive Director

REBECCA BANNER

Deputy Director

KEVIN BURTDeputy Director

GREG PARAS

Deputy Director

For Release November 15, 2024 at 7 a.m.

Ben Crabb, Chief Economist

JARED MENDENHALL Public Information Officer 385.377.0675 (m) jaredmendenhall@utah.gov

UTAH'S EMPLOYMENT SUMMARY: October 2024

SALT LAKE CITY (Nov. 15, 2024) — Utah's nonfarm payroll employment for October 2024 increased an estimated 1.9% across the past 12 months, with the state's economy adding a cumulative 32,900 jobs since October 2023. Utah's current job count stands at 1,782,800.

October's seasonally adjusted unemployment rate is estimated at 3.5%. Approximately 63,800 Utahns are unemployed. Utah's September unemployment rate is unrevised at 3.5%. The October national unemployment rate was unchanged at 4.1%.

"The state's goods-producing industries have helped Utah maintain steady job growth and continue to outperform the

<u>Utah</u>
Employment Year-Over % Change: 1.9%
Employment # Change: 32,900

Employment # Change: 32,900 Unemployment Rate: 3.5%

United States

Labor Market Indicators

October 2024

Employment Year-Over % Change: 1.3% Unemployment Rate: 4.1%

Source: U.S. Bureau of Labor Statistics

nation," said Ben Crabb, Chief Economist with the Utah Department of Workforce Services. "Job growth in the services sector, by comparison, is slowing and tracking closely with the national rate. To prevent further softening in the national labor market, the Federal Reserve has resumed interest rate cuts, which should have a beneficial effect on both goods and services sectors in Utah. With the unemployment rate holding steady, the state's labor market continues to exhibit resilience."

Utah's October private sector employment recorded a year-over-year expansion of 1.4%, or a 21,300-job increase. Seven of the ten major private-sector industry groups posted net year-over-year job gains. The overall gains are led by education and health services (13,400 jobs), construction (9,200 jobs), and manufacturing (2,800 jobs). Trade, transportation and utilities (-4,700 jobs), leisure and hospitality (-1,300 jobs), and other services (-100 jobs) experienced year-over-year job losses.

- Additional analysis and tables at jobs.utah.gov/wi/update/index.html
- County unemployment rates for October will post on or shortly after November 18, 2024, at jobs.utah.gov/wi/update/une/season.pdf
- November's employment information will be released at 7 a.m. on Friday, December 20, 2024.
- Statistics generated by the U.S. Bureau of Labor Statistics, Washington, D.C., modeled from monthly employer (employment) and household (unemployment) surveys.

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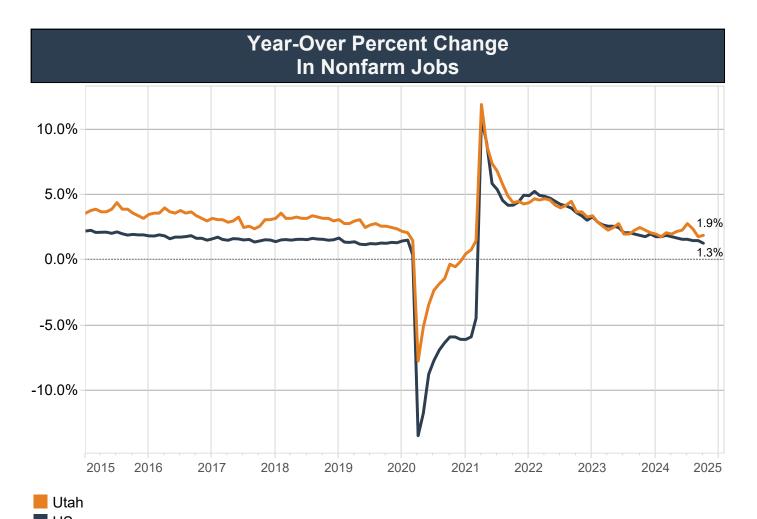
Utah Nonagricultural Jobs by Industry and Components of the Labor Force

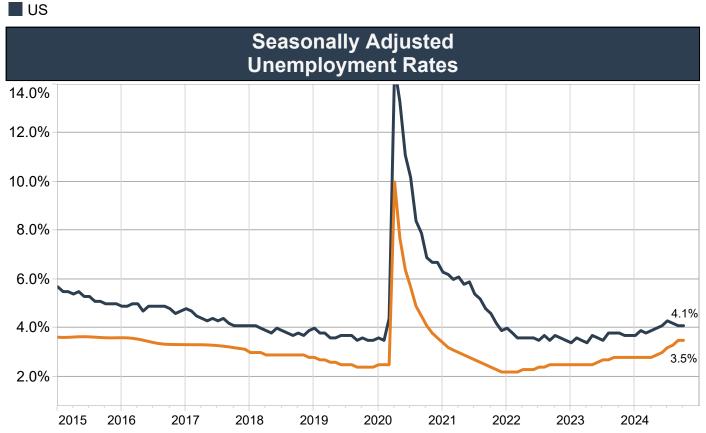
Numbers are in thousands	October (p) 2024	October 2023	Percentage Change	September (r) 2024	September 2023	Percentage Change
CIVILIAN LABOR FORCE (seasonally-adjusted)	1,803.1	1,803.7	0.0	1,802.0	1,801.9	0.0
Employed	1,739.2	1,753.4 50.3	-0.8 26.8	1,739.5	1,752.1 49.8	-0.7 25.5
Unemployed Unemployment Rate	63.8 3.5	2.8	20.0	62.5 3.5	2.8	25.5
NONAGRICULTURAL EMPLOYMENT (Thousands) Not seasonally-adjusted	1,782.8	1,749.9	1.9	1,770.8	1,737.6	1.9
PRIVATE SECTOR	1,497.0	1,475.7	1.4	1,488.0	1,466.1	1.5
GOODS PRODUCING	315.1	303.0	4.0	312.1	301.7	3.4
Natural Resources and Mining	11.1	11.0	0.9	11.1	11.0	0.9
Construction	148.3	139.1	6.6	146.0	137.7	6.0
Construction of Buildings	29.3	30.4	-3.6	29.5	29.7	-0.7
Heavy and Civil Engineering	14.5	13.5	7.4	14.6	13.6	7.4
Specialty Trade Contractors	104.5	95.2	9.8	101.9	94.4	7.9
Manufacturing	155.7	152.9	1.8	155.0	153.0	1.3
Durable Goods	97.3	97.5	-0.2	96.6	97.8	-1.2
Computer and Electronic Products	13.2	13.2	0.0	13.2	13.1	0.8
Transportation and Equipment Manufacturing Non-Durable Goods	18.8 58.4	18.8 55.4	0.0 5.4	18.6 58.4	18.8 55.2	-1.1 5.8
SERVICES PROVIDING	1,467.7	1,446.9	1.4	1.458.7	1.435.9	1.6
Trade, Transportation, and Utilities	314.1	318.8	-1.5	310.6	315.6	-1.6
Wholesale Trade	62.2	60.8	2.3	61.6	60.6	1.7
Retail Trade	178.5	183.0	-2.5	178.0	180.8	-1.5
Motor Vehicle and Parts Dealers	25.1	25.3	-0.8	25.1	25.1	0.0
Food and Beverage Stores	28.2	28.3	-0.4	28.3	28.2	0.4
General Merchandise Stores	36.8	37.5	-1.9	36.2	36.4	-0.5
Transportation and Utilities	73.4	75.0	-2.1	71.0	74.2	-4.3
Utilities	3.8	3.9	-2.6	3.8	3.9	-2.6
Transportation & Warehousing	69.6	71.1	-2.1	67.2	70.3	-4.4
Air Transportation Truck Transportation	9.7 19.3	9.9 20.6	-2.0 -6.3	9.4 18.5	9.8 20.6	-4.1 -10.2
Couriers and Messengers	18.4	17.8	3.4	17.5	17.2	1.7
Information	43.6	42.7	2.1	43.5	42.8	1.6
Motion Picture and Sound Recording	7.2	7.2	0.0	7.2	7.2	0.0
Publishing Industries	20.2	19.8	2.0	20.1	19.8	1.5
Telecommunications	4.9	4.8	2.1	4.9	4.8	2.1
Internet Service Providers	7.3	7.4	-1.4	7.3	7.4	-1.4
Financial Activities	98.6	98.1	0.5	98.3	97.8	0.5
Finance and Insurance	74.3	73.8	0.7	74.0	73.5	0.7
Real Estate and Rental and Leasing	24.3	24.3	0.0	24.3	24.3	0.0
Professional and Business Services Professional, Scientific, and Technical Services	254.8 133.4	254.3 134.2	0.2 -0.6	254.4 132.5	251.7 131.9	1.1 0.5
Architectural, Engineering, and Related	21.9	20.9	4.8	21.8	20.6	5.8
Computer Systems Design and Related	35.3	36.8	-4.1	34.7	36.0	-3.6
Management of Companies and Enterprises	24.4	23.5	3.8	24.6	23.3	5.6
Administrative and Waste Services	97.0	96.6	0.4	97.3	96.5	0.8
Employment Services	32.1	32.2	-0.3	32.2	31.6	1.9
Business Support Services	9.6	9.9	-3.0	9.6	9.8	-2.0
Education and Health Services	254.9	241.5	5.5	249.9	236.7	5.6
Educational Services	61.3	56.3	8.9	58.1	53.7	8.2
Health Services and Social Assistance Ambulatory Health Care Services	193.6 85.0	185.2 82.1	4.5 3.5	191.8 83.8	183.0 80.6	4.8 4.0
Hospitals	44.2	42.2	4.7	43.9	41.9	4.8
Nursing and Residential Care Facilities	32.5	30.7	5.9	32.3	30.4	6.3
Social Assistance	31.9	30.2	5.6	31.8	30.1	5.6
Leisure and Hospitality	169.3	170.6	-0.8	172.6	173.7	-0.6
Arts, Entertainment, and Recreation	30.2	29.7	1.7	31.9	30.5	4.6
Accommodation and Food Services	139.1	140.9	-1.3	140.7	143.2	-1.7
Accommodation	20.4	21.2	-3.8	21.0	22.2	-5.4
Food Services and Drinking Places	118.7	119.7	-0.8	119.7	121.0	-1.1
Other Services	46.6	46.7	-0.2	46.6	46.1	1.1
Government Federal Government	285.8 41.0	274.2 40.3	4.2 1.7	282.8 41.2	271.5 40.4	4.2 2.0
Federal Defense	19.3	40.3 19.1	1.0	19.3	40.4 19.0	2. 0 1.6
Other Federal Government	21.7	21.2	2.4	21.9	21.4	2.3
State Government	94.3	89.6	5.2	93.5	88.9	5.2
State Education	55.4	52.2	6.1	54.6	51.5	6.0
Other State Government	38.9	37.4	4.0	38.9	37.4	4.0
Local Government	150.5	144.3	4.3	148.1	142.2	4.1
Local Education	84.6	80.8	4.7	81.1	77.7	4.4
Other Local Government	65.9	63.5	3.8	67.0	64.5	3.9

Source: U.S. Bureau of Labor Statistics: Local Area Unemployment Statistics (LAUS); Current Employment Statistics (CES). November 15, 2024

Note: Government owned education, healthcare, etc. are enumerated within Government.

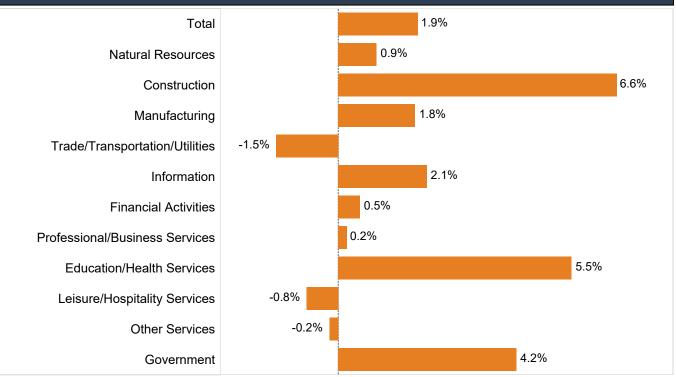
p = preliminary r = revised





Source: U.S. Bureau of Labor Statistics

Utah Nonfarm Industry Profiles October 2023 - 2024 Percent Change







Source: U.S. Bureau of Labor Statistics

NONFARM EMPLOYMENT IN UTAH'S COUNTIES

	October 2024 Estimate	October 2023 <i>Actual</i>	Percent Change	September 2024 Estimate	August 2024 Estimate
BEAVER	2,425	2,495	(2.8)	2,508	2,486
BOX ELDER	24,316	24,124	0.8	24,057	24,116
CACHE	68,860	68,225	0.9	67,792	65,098
CARBON	9,018	8,906	1.3	9,039	8,953
DAGGETT	452	415	8.9	516	526
DAVIS DUCHESNE EMERY GARFIELD GRAND	147,810	146,757	0.7	147,590	148,110
	8,981	8,839	1.6	9,148	8,971
	3,866	3,685	4.9	3,885	3,857
	2,595	2,549	1.8	2,745	2,835
	7,304	7,230	1.0	7,327	7,330
IRON	26,409	26,112	1.1	26,059	24,771
JUAB	4,482	4,342	3.2	4,416	4,411
KANE	4,164	4,172	(0.2)	4,278	4,298
MILLARD	5,122	4,891	4.7	5,099	5,069
MORGAN	3,288	3,065	7.3	3,269	3,176
PIUTE	309	307	0.7	312	302
RICH	1,092	1,086	0.6	1,280	1,553
SALT LAKE	813,742	806,942	0.8	812,906	810,590
SAN JUAN	4,746	4,744	0.0	4,808	4,815
SANPETE	9,926	10,140	(2.1)	10,055	9,757
SEVIER	10,033	9,897	1.4	10,035	9,951
SUMMIT	28,512	28,316	0.7	29,603	30,461
TOOELE	20,644	19,486	5.9	20,611	20,585
UINTAH	15,730	14,791	6.3	15,413	15,283
UTAH	316,664	310,753	1.9	312,950	306,262
WASATCH	12,078	12,259	(1.5)	12,515	12,586
WASHINGTON	89,344	86,325	3.5	88,504	85,846
WAYNE	1,300	1,272	2.2	1,293	1,303
WEBER	124,936	123,823	0.9	123,858	124,194

Note: Numbers have been left unrounded for convenience rather than to denote accuracy.

Note: County employment estimates are assessed independently of the statewide estimate.

Note: Employment numbers are not seasonally adjusted. Therefore, comparisons of employment levels from one month to the next should not be used as job creation/loss estimates between those months. Seasonal factors could be the reason. For example, employment levels in September are usually higher than in August, as school employment resumes.

Source: Utah Department of Workforce Services, Workforce Research and Analysis, 11/15/2024