



**WORKFORCE  
SERVICES  
HOUSING & COMMUNITY  
DEVELOPMENT**

**PRIVATE ACTIVITY BOND PROGRAM**

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NOTICE OF PUBLIC MEETING**

July 12, 2023 at 9:00 a.m.

Olene S. Walker Building  
140 East 300 South, Room 211  
Salt Lake City, Utah 84111

This meeting will be streamed at <https://utah-gov.zoom.us/j/87354914400>.

John T. Crandall, Chairman of the Board

**AGENDA**

- I. Welcome and Introductions**
- II. Approval of Minutes**
- III. Board Training**  
Claudia O’Grady, Utah Housing Corporation – Low Income Housing Tax Credit Presentation
- IV. Status of Accounts**
- V. Volume Cap Extension Requests**

<b>A. Single Family Housing</b>	<b>Extension Requests</b>
<b>1. Utah Housing Corporation</b>	<b>Second</b>
\$154,214,445	
<b>B. Multifamily Housing Projects</b>	
<b>1. Magnolia at Homestead</b>	<b>Fourth</b>
140 Units – 100% Affordable	
New Construction	<i>650 W 400 N</i>
Developer – Wasatch Affordable Ventures	<i>Logan, UT 84321</i>
Original Allocation - \$17,700,000 [July 13, 2022]	
<b>2. Homestake</b>	<b>Fourth</b>
124 Units – 79% Affordable	
New Construction	<i>1875 Homestake Rd</i>



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- Developer – J. Fisher Co. *Park City, UT 84060*  
Original Allocation - \$24,500,000 [July 13, 2022]  
Current Allocation - \$27,000,000 [January 11, 2023]
- 3. Syracuse Affordable** **Fourth**  
300 Units – 100% Affordable  
New Construction *1700 W 300 S*  
Developer – Wasatch Residential *Syracuse, UT 84075*  
Original Allocation - \$45,000,000 [July 13, 2022]  
Current Allocation - \$48,000,000 [January 11, 2023]
- 4. Silvercrest** **Fourth**  
53 Units – 99% Affordable  
New Construction *2615 Grant Avenue*  
Developer – Salvation Army *Ogden, UT 84401*  
Original Allocation - \$8,550,000 [July 13, 2022]  
***Additional Allocation Requested - \$1,530,000 [July 12, 2023]***
- 5. Howick** **Fourth**  
150 Units – 100% Affordable  
New Construction *4101 S Howick St*  
Developer – Blueline & CDC Utah *Millcreek, UT 84107*  
Original Allocation - \$30,000,000 [July 13, 2022]
- 6. Glendale Gardens** **Third**  
120 Units – 100% Affordable  
New Construction *406 E 300 S*  
Developer – Mana 7 Charities & TCB Industries *SLC, UT 84111*  
Original Allocation - \$16,000,000 [October 12, 2022]  
***Additional Allocation Requested - \$1,000,000 [July 12, 2023]***
- 7. Price Apartments** **Second**  
168 Units – 100% Affordable  
New Construction *Main Street and*  
*Airport Road*  
Developer – CJM Development *Price, UT 84501*  
Original Allocation - \$20,500,000 [January 11, 2023]  
***Additional Allocation Requested - \$2,000,000 [July 12, 2023]***
- 8. Liberty Corner** **Second**  
172 Units – 100% Affordable  
New Construction *1285 S 300 W*



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Developer – Cowboy Partners *SLC, UT 84101*  
Original Allocation - \$42,100,000 [January 11, 2023]

**9. Silos on 500**

**Second**

175 Units – 100% Affordable  
New Construction *515 S 500 W*  
Developer – Lowe Holdings *SLC, UT 84101*  
Original Allocation - \$20,000,000 [January 11, 2023]  
***Additional Allocation Requested - \$1,335,000 [July 12, 2023]***

**10. 9Ten West**

**Second**

175 Units – 100% Affordable  
New Construction *910 W Temple*  
Developer – Great Lakes Capital *SLC, UT 84116*  
Original Allocation - \$14,486,000 [January 11, 2023]  
***Additional Allocation Requested - \$4,414,000 [July 12, 2023]***

**11. Lotus Citywalk**

**Second**

99 Units – 100% Affordable  
New Construction *265 22<sup>nd</sup> St.*  
Developer – Lotus Development *Ogden, UT 84410*  
Original Allocation - \$16,000,000 [January 11, 2023]

**12. Lotus Lincoln**

**Second**

99 Units – 100% Affordable  
New Construction *1860 Lincoln Ave.*  
Developer – Lotus Development *Ogden, UT 84401*  
Original Allocation - \$18,750,000 [January 11, 2023]

**13. SPARK!**

**First**

200 Units – 100% Affordable  
New Construction *1500 W North Temple*  
Developer – Brinshore *SLC, UT 84116*  
Original Allocation - \$5,000,000 [April 12, 2023]

**14. Skyline Apartments**

**First**

112 Units – 100% Affordable  
New Construction *430, 443, 448 N Fairfield Rd*  
Developer – Hampstead *Layton, UT 84041*  
Original Allocation - \$19,367,000 [April 12, 2023]

**C. Multifamily Housing Projects**



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<b>1. Spor Mountain (Ares)</b>	<b>First</b>
Fluorspar Mining Project	
New Construction	<i>Millard County</i>
Developer – Ares Strategic Mining	
Original Allocation - \$10,000,000 [April 12, 2023]	
<b>VI. New Volume Cap Requests</b>	<b>Amount Requested</b>
<b>A. Multifamily Housing Projects</b>	
<b>1. Book Cliffs</b>	<b>\$10,982,000</b>
55 Units – 100% Affordable	
New Construction	<i>1159 S West Temple</i>
Developer – HAME & Ethos	<i>SLC, UT 84115</i>
<b>2. Pharos Apartments</b>	<b>\$4,900,000</b>
34 Units – 100% Affordable	
New Construction	<i>915 W 200 N</i>
Developer – HAME	<i>SLC, UT 84115</i>
<b>VII. Other Business and Adjournment</b>	
<b>A. Developer Meeting</b> – Tuesday, August 15, 2023	
<b>B. Next Meeting/Board Retreat</b> – Wednesday, October 11, 2023	